

다우존스 부동산지수
S&P 글로벌 부동산지수
계량분석

2013년 2사분기

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REGION RETURNS

Index Name	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Dow Jones U.S. Real Estate TSM	-3.50%	5.51%	9.84%	17.28%	7.31%	9.86%
Dow Jones U.S. Real Estate	-3.31%	4.83%	8.39%	17.02%	6.88%	9.75%
Dow Jones U.S. Select RESI	-1.28%	5.68%	7.67%	17.98%	6.82%	10.77%
Dow Jones Composite All REIT Index	-3.70%	4.89%	8.81%	17.31%	7.47%	9.80%
Dow Jones Equity All REIT Index	-2.12%	5.61%	9.90%	18.05%	7.60%	10.96%
Dow Jones Composite All REIT Index - Mortgage Subset	-16.51%	-2.07%	-1.51%	9.90%	7.46%	-1.74%
Dow Jones U.S. Select REIT	-1.29%	5.65%	7.69%	18.08%	6.97%	10.68%
Dow Jones U.S. Select Equal Weight REIT	-1.70%	6.06%	7.90%	17.02%	7.18%	-
Dow Jones Townsend Core U.S. REIT	-0.74%	4.26%	5.85%	17.75%	6.87%	11.61%

SECTOR RETURNS

DJ U.S. Select REIT	QTD	YTD
Apartments	3.92%	3.55%
Diversified	0.17%	6.89%
Factory Outlets	-6.95%	-0.98%
Hotels	-2.21%	9.79%
Industrial	-5.42%	1.81%
Malls	-0.93%	1.67%
Manufactured Homes	2.73%	21.21%
Office	-0.94%	5.88%
Self-Storage	2.34%	8.91%
Strip Centers	-3.62%	8.86%

FUNDAMENTALS

Real Estate Fundamentals	Div Yield	P/B	12 M		P/S	
			Trailing	1-Year Forward		
Dow Jones US Real Estate TSM	4.17	2.25	17.97	46.66	27.96	6.98
Dow Jones US Real Estate	4.08	2.33	17.83	43.65	28.82	7.11
Dow Jones US Select RESI	3.48	2.44	18.41	82.25	44.50	8.09
REIT Fundamentals						
Dow Jones Composite All REIT Index	4.38	2.23	17.59	44.10	28.19	8.01
Dow Jones Equity All REIT Index	3.52	2.60	18.64	67.56	38.86	7.34
Dow Jones Composite All REIT Index-Mortgage Subset	13.28	0.90	9.13	9.08	7.79	NM
Dow Jones US Select REIT	3.50	2.44	18.55	80.70	44.25	8.17
Dow Jones US Select Equal Weight REIT	3.67	2.29	16.81	71.99	43.83	7.48
Dow Jones Townsend Core US REIT	3.41	2.56	20.05	76.14	44.22	9.41

Source: S&P Dow Jones Indices. Data as of June 28, 2013; Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results. This table may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

REGION RETURNS

Index Name	QTD	YTD	1-Year	3-Year	5-Year	10-Year
Dow Jones Global Select RESI	-3.34%	2.96%	12.30%	17.43%	5.16%	11.21%
Dow Jones Global ex-U.S. Select RESI	-5.66%	-0.06%	18.15%	16.81%	3.63%	11.58%
Dow Jones Americas Select RESI	-1.74%	4.42%	7.20%	17.77%	6.71%	11.30%
Dow Jones Asia/Pacific Select RESI	-8.88%	2.10%	21.95%	17.87%	5.57%	12.27%
Dow Jones Europe Developed Markets Select RESI	2.34%	-0.81%	18.24%	15.92%	-0.09%	8.71%
Dow Jones Europe Select RESI	2.37%	-0.88%	18.52%	15.49%	-0.37%	8.69%
Dow Jones Middle East & Africa Select RESI	-13.19%	-12.33%	-4.46%	8.99%	16.45%	-
Dow Jones Global Select REIT	-3.56%	3.05%	9.97%	17.77%	5.37%	-
Dow Jones Global ex-U.S. Select REIT	-7.54%	-1.49%	14.36%	17.10%	3.15%	-
Dow Jones Americas Select REIT	-1.87%	4.61%	6.97%	17.96%	7.13%	-
Dow Jones Asia/Pacific Select REIT	-12.35%	0.46%	15.74%	18.33%	4.17%	-
Dow Jones Europe Developed Markets Select REIT	3.34%	-0.20%	19.32%	16.16%	0.60%	-
Dow Jones Europe Select REIT	3.30%	-0.22%	19.34%	16.12%	0.63%	-
Dow Jones Middle East & Africa Select REIT	-13.19%	-12.33%	-4.46%	8.99%	17.29%	-

FUNDAMENTALS

Property Fundamentals	Div Yield	P/B	P/CF	12 M 1-Year		P/S
				Trailing Forward		
				P/E	P/E	
Dow Jones Global Select RESI	3.87	1.73	17.24	28.99	28.14	8.48
Dow Jones Global ex-U.S. Select RESI	3.68	1.13	15.70	13.64	17.73	6.18
Dow Jones Americas Select RESI	3.52	2.31	18.23	54.39	39.24	7.92
Dow Jones Asia/Pacific Select RESI	3.31	1.18	15.93	13.44	18.96	5.14
Dow Jones Europe Developed Markets Select RESI	4.63	1.02	15.53	17.05	16.76	8.28
Dow Jones Europe Select RESI	4.58	1.02	15.42	17.30	16.69	8.20
REIT Fundamentals						
Dow Jones Global Select REIT	3.89	1.74	17.29	29.31	28.08	8.60
Dow Jones Global ex-U.S. Select REIT	4.62	1.13	15.34	13.33	16.63	9.55
Dow Jones Americas Select REIT	3.54	2.35	18.33	56.87	39.29	8.07
Dow Jones Asia/Pacific Select REIT	4.50	1.17	15.36	13.08	18.24	10.90
Dow Jones Europe Developed Markets Select REIT	4.72	1.06	15.56	18.18	16.78	8.95
Dow Jones Europe Select REIT	4.72	1.06	15.54	18.16	16.76	8.94

SECTOR RETURNS

DJ Global Select RESI	QTD	YTD
Apartments	3.32%	2.72%
Diversified	-0.87%	2.16%
Factory Outlets	-6.95%	-0.98%
Hotels	-0.71%	11.48%
Industrial	-6.64%	1.83%
Malls	-4.99%	-1.81%
Manufactured Homes	-2.10%	15.52%
Office	-6.01%	6.64%
Self-Storage	2.51%	8.82%
Strip Centers	-5.50%	3.88%
DJ Global ex-U.S. Sele		
Apartments	-1.60%	-5.00%
Diversified	-2.60%	-0.55%
Factory Outlets	-	-
Hotels	-	-
Industrial	-14.12%	1.98%
Malls	-9.48%	-5.74%
Manufactured Homes	-	-
Office	-13.15%	5.37%
Self-Storage	9.82%	4.80%
Strip Centers	-8.74%	-4.07%

Source: S&P Dow Jones Indices. Data as of June 28, 2013; Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results. This table may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

REGION RETURNS

Index Name	QTD	YTD	1-Year	3-Year	5-Year	10-Year
S&P Global Property	-10.36%	2.21%	7.61%	16.15%	5.31%	11.09%
S&P Global Ex-U.S. Property	-12.26%	-0.65%	9.62%	14.80%	4.05%	11.82%
S&P Global REIT	-9.66%	3.48%	5.62%	17.70%	5.68%	9.92%
S&P Global Ex-U.S. REIT	-12.61%	-0.95%	7.42%	16.68%	3.26%	8.74%
S&P Global BMI	-2.96%	6.73%	8.56%	13.13%	3.30%	8.72%
S&P Global Ex-U.S. BMI	-6.39%	0.75%	7.10%	8.75%	0.17%	9.59%

FUNDAMENTALS

Index Name	Div	12 M			1-Year	
	Yield	P/B	P/CF	Trailing PE	Forward P/E	P/S
S&P Global Property	3.43	1.47	18.36	19.30	20.21	4.41
S&P Global Ex-U.S. Property	3.31	1.15	18.26	12.71	14.86	3.37
S&P Global REIT	4.04	1.73	17.94	29.76	26.87	8.31
S&P Global Ex-U.S. REIT	4.61	1.17	17.28	15.19	17.06	8.90
S&P Global BMI	2.58	1.81	11.70	18.39	12.53	1.17
S&P Global Ex-U.S. BMI	3.05	1.48	13.93	17.48	11.53	0.98

SECTOR RETURNS

S&P Global Property	QTD	YTD
Diversified	-4.02%	1.20%
Hotel/Resort/Leisure	-4.03%	9.65%
Industrial	-6.55%	2.78%
Office Space	-6.93%	3.94%
Healthcare	-4.66%	9.05%
Retail	-4.75%	-0.55%
Storage	2.54%	8.85%
Specialty	-1.50%	8.15%
Residential	-0.14%	2.45%

S&P Global REIT	QTD	YTD
Diversified	-5.93%	1.65%
Hotel/Resort/Leisure	-3.95%	9.80%
Industrial	-6.77%	3.37%
Office Space	-6.98%	4.63%
Healthcare	-4.66%	9.05%
Retail	-3.64%	0.81%
Storage	2.52%	8.83%
Specialty	-1.50%	8.15%
Residential	0.78%	3.46%

Source: S&P Dow Jones Indices. Data as of June 28, 2013; Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results. This table may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

REGION RETURNS

Index Name	QTD	YTD	1-Year	3-Year	5-Year	0-Year
S&P Developed Property	-10.16%	3.14%	7.52%	16.67%	5.12%	10.93%
S&P Developed Ex-U.S. Property	-12.34%	0.31%	9.91%	15.41%	3.55%	11.49%
S&P North America Property	-7.84%	5.68%	4.39%	18.08%	7.43%	10.75%
S&P U.S. Property	-7.45%	6.68%	4.77%	18.28%	7.41%	10.62%
S&P Europe Property	-6.25%	-0.86%	8.33%	14.20%	-1.44%	8.06%
S&P Asia-Pacific Property	-14.21%	1.38%	11.33%	16.03%	5.34%	12.78%
S&P Developed REIT	-9.58%	3.61%	5.60%	17.70%	5.56%	9.87%
S&P Developed Ex-U.S. REIT	-12.56%	-0.85%	7.40%	16.63%	2.96%	8.62%
S&P North America REIT	-8.07%	5.60%	4.23%	18.21%	7.68%	10.98%
S&P U.S. REIT	-7.74%	6.43%	4.53%	18.30%	7.57%	10.81%
S&P Europe REIT	-6.38%	-0.40%	8.77%	14.15%	-0.42%	8.50%
S&P Asia-Pacific REIT	-15.11%	0.36%	8.03%	18.24%	4.52%	8.80%
S&P Developed BMI	-2.28%	8.63%	9.33%	14.43%	3.69%	8.43%
S&P Developed Ex-U.S. BMI	-5.85%	2.99%	8.33%	10.16%	0.22%	8.94%
S&P North America BMI	0.51%	12.28%	9.56%	17.47%	6.56%	8.24%
S&P U.S. BMI	1.08%	14.11%	10.23%	18.72%	7.37%	8.09%
S&P Europe BMI	-4.10%	3.42%	9.92%	11.66%	-0.24%	8.74%
S&P Asia-Pacific BMI	-8.25%	4.99%	7.72%	9.51%	1.75%	8.93%

FUNDAMENTALS

Property Fundamentals	Div Yield	P/B	P/CF	12 M 1-Year Trailing Forward		P/S
				P/E	P/E	
S&P Developed Property	3.50	1.49	17.98	21.82	23.11	4.89
S&P Developed Ex-U.S. Property	3.42	1.12	17.57	13.55	16.68	3.68
S&P North America Property	3.68	2.29	18.36	53.09	36.54	7.70
S&P U.S. Property	3.60	2.43	18.50	76.62	42.09	7.94
S&P Europe Property	4.39	1.01	15.56	19.39	16.59	6.64
S&P Asia-Pacific Property	3.00	1.17	19.04	12.83	17.26	3.19
REIT Fundamentals						
S&P Developed REIT	4.06	1.72	17.78	30.12	26.94	8.25
S&P Developed Ex-U.S. REIT	4.70	1.15	16.88	15.07	16.83	8.76
S&P North America REIT	3.76	2.34	18.21	55.96	36.89	7.82
S&P U.S. REIT	3.68	2.44	18.36	73.30	41.71	7.98
S&P Europe REIT	4.86	1.05	15.29	19.81	16.51	7.79

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SECTOR RETURNS

S&P Developed Property	QTD	YTD
Diversified	-3.62%	2.33%
Hotel/Resort/Leisure	-3.95%	9.80%
Industrial	-5.84%	2.46%
Office Space	-6.97%	3.99%
Healthcare	-4.66%	9.05%
Retail	-3.68%	0.83%
Storage	2.54%	8.85%
Specialty	-1.50%	8.15%
Residential	0.83%	3.09%
S&P Developed REIT	QTD	YTD
Diversified	-6.05%	1.71%
Hotel/Resort/Leisure	-3.95%	9.80%
Industrial	-6.66%	3.47%
Office Space	-7.09%	4.53%
Healthcare	-4.66%	9.05%
Retail	-3.51%	0.97%
Storage	2.52%	8.83%
Specialty	-1.50%	8.15%
Residential	0.94%	3.75%

REGION RETURNS

Index Name	QTD	YTD	1-Year	3-Year	5-Year	10-Year
S&P Emerging Property	-11.94%	-4.61%	8.35%	12.08%	8.05%	14.48%
S&P Emerging REIT	-13.50%	-3.27%	7.62%	17.71%	17.95%	-
S&P Emerging BMI	-8.58%	-7.59%	2.43%	3.47%	0.26%	14.55%

FUNDAMENTALS

Index Name	Div	P/B	P/CF	12 M	1-Year	P/S
	Yield			P/E	P/E	
S&P Emerging Property	2.83	1.32	22.00	10.03	10.09	2.48
S&P Emerging REIT	2.84	1.90	32.81	18.18	23.40	13.03
S&P Emerging BMI	3.02	1.57	28.36	13.23	10.78	1.21

SECTOR RETURNS

S&P Emerging Property	QTD	YTD
Diversified	-5.58%	-3.07%
Hotel/Resort/Leisure	-9.44%	-0.16%
Industrial	-21.25%	8.70%
Office Space	-2.81%	0.30%
Healthcare	-	-
Retail	-16.11%	-14.79%
Storage	-	-
Specialty	-	-
Residential	-5.49%	-1.27%

S&P Emerging REIT	QTD	YTD
Diversified	-3.83%	0.06%
Hotel/Resort/Leisure	-	-
Industrial	-15.71%	-4.23%
Office Space	11.88%	22.31%
Healthcare	-	-
Retail	-10.95%	-8.26%
Storage	-	-
Specialty	-	-
Residential	-	-

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Performance by Country (S&P Property & REIT Count)

June 28, 2013

PROPERTY						REIT						
QTD	YTD	1-Year	3-Year	5-Year	10-Year	Developed	QTD	YTD	1-Year	3-Year	5-Year	10-Year
-10.58%	-4.94%	5.19%	16.22%	-0.81%	5.61%	Australia	-9.37%	-4.16%	5.31%	16.71%	-0.55%	5.69%
-6.53%	-7.75%	7.31%	7.28%	5.42%	14.88%	Hong Kong	-6.90%	2.19%	12.95%	27.27%	20.64%	-
-6.34%	15.16%	18.14%	24.54%	7.91%	15.52%	Japan	-18.83%	10.84%	10.46%	17.88%	7.01%	9.50%
-8.54%	-1.66%	4.92%	21.79%	7.18%	10.97%	New Zealand	-9.22%	-3.05%	4.34%	20.62%	6.55%	10.65%
-8.77%	-7.84%	9.04%	11.48%	4.53%	18.65%	Singapore	-10.52%	-5.51%	8.72%	17.64%	8.68%	19.32%
-4.07%	-11.74%	8.50%	10.72%		-3.75%	Austria	-	-	-	-	-	-
1.64%	1.73%	5.71%	8.64%	-0.37%	6.97%	Belgium	1.64%	1.73%	5.71%	8.64%	-0.22%	6.93%
5.18%	7.43%	15.87%	18.19%	0.69%	11.45%	Finland	-	-	-	-	-	-
3.07%	0.81%	12.27%	17.23%	4.77%	17.24%	France	3.07%	0.81%	12.27%	17.23%	5.10%	-
-1.38%	-6.62%	5.24%	13.83%	-4.03%	2.95%	Germany	2.62%	-4.63%	4.62%	12.09%	-1.28%	-
3.68%	13.28%	19.96%	13.52%	-0.04%	13.22%	Israel	7.31%	19.57%	14.44%	-	-	-
4.12%	4.53%	12.95%	-9.69%	-20.23%	-7.36%	Italy	6.61%	7.60%	20.32%	3.36%	-11.51%	-
-4.02%	-3.37%	1.29%	0.77%	-5.57%	7.35%	Netherlands	-4.02%	-3.37%	1.29%	1.07%	-5.21%	7.57%
-18.04%	-15.63%	-4.30%	-0.06%	-22.27%	-16.88%	Norway	-	-	-	-	-	-
31.74%	-38.36%	7.35%	-50.03%	-50.38%	-22.87%	Spain	-	-	-	-	-	-
-4.46%	2.32%	10.24%	20.24%	11.95%	19.75%	Sweden	-	-	-	-	-	-
-3.41%	-7.16%	-1.71%	14.50%	9.11%	13.52%	Switzerland	-	-	-	-	-	-
5.85%	1.91%	9.58%	16.82%	-4.44%	4.39%	United Kingdom	4.47%	-1.14%	7.60%	15.93%	-4.60%	-
-9.20%	-9.15%	-1.43%	14.99%	7.97%	13.38%	Canada	-10.31%	-10.64%	-1.92%	16.60%	10.79%	16.07%
-1.33%	6.68%	4.77%	18.28%	7.41%	10.62%	United States	-1.54%	6.43%	4.53%	18.30%	7.57%	10.81%
QTD	YTD	1-Year	3-Year	5-Year	10-Year	Emerging	QTD	YTD	1-Year	3-Year	5-Year	10-Year
-4.22%	-10.92%	8.69%	10.96%	8.07%	17.89%	China	-	-	-	-	-	-
-0.65%	45.14%	25.58%	33.85%	21.39%	-	Indonesia	-	-	-	-	-	-
7.53%	17.89%	12.81%	21.90%	18.79%	17.19%	Malaysia	-6.41%	-1.59%	8.68%	-	-	-
-16.06%	4.33%	13.25%	30.19%	25.75%	20.60%	Philippines	-	-	-	-	-	-
2.96%	9.08%	14.22%	17.02%	10.69%	19.94%	Taiwan	11.88%	22.31%	14.23%	35.49%	20.06%	-
-20.13%	8.28%	23.06%	42.48%	22.17%	16.35%	Thailand	-12.35%	-6.51%	-	-	-	-
-22.83%	-26.23%	-7.34%	10.74%	7.50%	7.50%	Brazil	-	-	-	-	-	-
-13.17%	-9.44%	12.49%	20.01%	23.64%	24.07%	Chile	-	-	-	-	-	-
8.85%	-6.43%	22.84%	-12.47%	-19.72%	-	Poland	-	-	-	-	-	-
-12.96%	-15.73%	2.71%	2.12%	10.09%	-	Turkey	-12.96%	-15.73%	2.71%	2.12%	9.10%	-
-7.43%	-24.68%	-12.48%	-26.00%	-26.41%	-	Egypt	-	-	-	-	-	-
-7.93%	-7.64%	0.58%	13.60%	20.11%	19.77%	South Africa	-12.15%	-11.87%	-1.63%	9.83%	17.59%	-

Source: S&P Dow Jones Indices. Data as of June 28, 2013; Charts and graphs are provided for illustrative purposes only. Index returns do not include payment of any sales charges or fees an investor would pay to purchase the securities they represent. Such costs would lower performance. It is not possible to invest directly in an index. Past performance is not an indication of future results. This table may reflect hypothetical historical performance. Please see the Performance Disclosure at the end of this document for more information regarding the inherent limitations associated with back-tested performance.

Exchange Traded Products

S&P Dow Jones Indices	Product Name	ETF/ETN Ticker
S&P Global Ex-U.S. Property	Vanguard Global ex-U.S. Real Estate ETF	VNQI
S&P Developed Ex-U.S. Property	iShares S&P Developed ex-U.S. Property Index Fund	WPS
S&P U.S. REIT	First Trust S&P REIT Index Fund	FRI
Dow Jones U.S. Real Estate Index	iShares Dow Jones U.S. Real Estate Index Fund	IYR
Dow Jones Global ex-U.S. Select Real Estate Securities Index	SPDR Dow Jones International Real Estate ETF	RWX
Dow Jones Global Select Real Estate Securities Index	SPDR Dow Jones Global Real Estate ETF	RWO
Dow Jones U.S. Real Estate Index	ProShares Ultra Real Estate	URE
Dow Jones U.S. Real Estate Index	ProShares Short Real Estate	REK
Dow Jones U.S. Real Estate Index	ProShares UltraShort Real Estate	SRS
Dow Jones Global ex-U.S. Select Real Estate Securities Index	ETRACS Monthly Pay 2xLeveraged Dow Jones International Real Estate ETN	RWXL

지수설명

지수	개요
Dow Jones U.S. Real Estate TSM	이 지수는 다우존스 미국주식시장지수의 부동산 슈퍼섹터에 포함되는 모든 종목을 포함한다. 주식, 모기지 및 하이브리드 리츠, 부동산운영회사와 부동산투자 및 서비스회사를 포함한다.
Dow Jones U.S. Real Estate	이 지수는 다우존스 미국지수의 부동산 슈퍼섹터에 포함되는 모든 종목을 포함한다. 주식, 모기지 및 하이브리드 리츠, 부동산운영회사와 부동산투자 및 서비스회사를 포함한다.
Dow Jones Select RESI	다우존스 실렉트 부동산증권지수는 부동산투자신탁과 부동산운영회사를 포함한다. 지수에 포함되기 위해 구성종목은 부동산자산의 소유나 운영으로부터 전체수익의 75%를 창출해야 한다. 모기지, 특수리츠(팅버, 셀타워, 철도 등등)은 제외되며 구성종목들은 최소규모와 유동성요건을 충족시켜야 한다. 지역 및 섹터 하부지수가 또한 산출된다.
Dow Jones Select REIT	다우존스 실렉트 리츠지수는 다우존스 실렉트 부동산증권지수의 하부지수이며 리츠와 리츠같은 증권을 포함한다. 지역 및 섹터 지수가 산출된다.
Dow Jones Composite All REIT	이 지수는 다우존스 미국주식시장지수에 포함된 모든 리츠종목을 포함한다. 이 지수는 주식, 모기지 그리고 하이브리드 리츠를 포함한다.
Dow Jones Equity All REIT	이 지수는 미국주식시장지수에 포함된 리츠를 포함한다.
Dow Jones Composite All REIT - Mortgage Subset	이 지수는 다우존스 미국주식시장지수에 포함된 모든 모기지 리츠를 포함한다.
Dow Jones Townsend Core U.S. REIT	이 지수는 비공개되는 기관들의 핵심부동산 투자를 위한 공개시장에서 집합적으로 대체수단이 될 수 있는 주식바스켓의 성과를 측정한다. 이 지수는 다우존스 미국실렉트 리츠의 하부지수이나 호텔, 공장아웃렛, 공장화된 홈, 흔해진 공장사무실 및 교외사무실같은 비핵심부동산 자산을 제외한다.
S&P Global Property	S&P 글로벌 부동산지수는 부동산신탁회사와 부동산운영회사를 포함한다. 지수에 포함되기 위해 구성종목은 S&P Global BMI에 포함되어야 하며 부동산자산의 소유 및 운영으로부터 수익의 60% 이상을 창출해야 한다.
S&P Global REIT	S&P Global REIT 지수는 S&P Global Property 지수의 하부지수이며 이는 리츠 및 리츠와 유사한 증권을 포함한다. 다양한 종류의 지역 및 섹터 지수가 산출된다.

Performance Disclosure

The inception date of the Dow Jones U.S. Select Real Estate Apartments Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Diversified Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Hotels Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Industrial Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Industrial/Office Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Malls Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Manufactured Homes Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Mixed-Use Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Office Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Residential Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Retail Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Self Storage Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Real Estate Strip Centers Index was May 3, 2004, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Global Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Global Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Global ex-U.S. Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Global ex-U.S. Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Asia/Pacific Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Asia/Pacific Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Americas Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Americas Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Europe Developed Markets Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Europe Developed Markets Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Europe Select REIT Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Europe Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Middle East & Africa Select REIT Index was June 18, 2006. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Middle East & Africa Select Real Estate Securities Index was March 21, 2006, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones U.S. Select Equal Weight REIT was Oct. 3, 2012, at market close. All information presented prior to the index inception date is back-tested.

The inception date of the Dow Jones Townsend Core U.S. REIT was Nov. 19, 2012, at market close. All information presented prior to the index inception date is back-tested.

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